

Logimonde Inc.

Statement of distribution
of on-line publications

Auditors' report

To the management of Logimonde Inc.

We have performed an audit of the attached statement of distribution of on-line publications extracted from the database which contains the distribution lists of the on-line subscribers to ExpressVoyage.ca in French, TRAVELHotNews.com in English, HelloWestTravel.com in English and the distribution service QuickPresse.com in French and in English of Logimonde Inc. as at July 12, 2010. The statement of distribution of on-line publications and the related database is the responsibility of the management of Logimonde Inc. Our responsibility is to express an opinion on the statement of distribution of on-line publications based on our audit.

We conducted our audit in accordance with standards for assurance engagements established by the Canadian Institute of Chartered Accountants. Those standards require that we plan and perform an audit to obtain reasonable assurance as to the basis of our opinion, specifically whether the statement of distribution of on-line publications is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the attached statement of distribution of on-line publications.

In our opinion, the statement of distribution of on-line publications presents fairly, in all material respects, a complete and accurate summary of the on-line subscribers to ExpressVoyage.ca in French, TRAVELHotNews.com in English, HelloWestTravel.com in English and the distribution service QuickPresse.com in French and in English of Logimonde Inc. as at July 12, 2010.

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Samson Bélair / Deloitte & Touche s.e.n.c.r.l.

Chartered Accountants
Montreal, Quebec

July 28, 2010

¹ Chartered accountant auditor permit n° 11157

Logimonde Inc.

Statement of distribution of on-line publications

As at July 12, 2010

On-line publications	Number of subscribers
QuickPresse.com	
English subscribers	19,975
French subscribers	<u>9,116</u>
Canada distribution	30,091
TRAVELHotNews.com	
Subscribers	22,903
HelloWestTravel.com	
Subscribers	6,413
ExpressVoyage.ca	
Subscribers	11,882
Total on-line distribution	70,289
Unique online addresses	24,604

Logimonde Inc. distributes e-news magazine publications on-line to registered subscribers in the travel industry. The on-line publications include QuickPresse.com in French and in English, TRAVELHotNews.com, HelloWestTravel.com in English and ExpressVoyage.ca in French.